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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

DB STRUCTURED PRODUCTS, INC.

Plaintiff,

-against-

TRANSNATIONAL FINANCIAL NETWORK, INC.

Defendant.

ECF CASE

07 Civ. 4125 (DLC)

STIPULATION AND ORDER

IT IS HEREBY STIPULATED AND AGREED by and between undersigned counsel that Defendant's time to answer or otherwise move against the Complaint is extended to and including July 20, 2007.

IT IS HEREBY FURTHER STIPULATED AND AGREED by and between undersigned counsel that Plaintiff's time to reply or otherwise move against Defendant's Counterclaims is extended to and including August 22, 2007.

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SO ORDERED:

U.S.D.J. *James O. [Signature]*

August 20, 2007